

Moulamein Bowling Club

Endeavour Drive
Moulamein

Balance Sheet June 2016

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand	\$36,744	\$67,187
Committee Bank Accounts	\$12,045	\$5,640
Term Deposits	\$20	\$45,158
Sundry Debtors	\$132,000	\$45
Stock on Hand	\$23,927	\$17,606
Total Current Assets	\$204,736	\$135,636
Other Assets		
Interest Receivable	\$0	\$32
Prepayments	\$17,912	\$19,921
Total Other Assets	\$17,912	\$19,953
Property & Equipment		
Land & Clubhouse	\$1,347,282	\$1,373,550
Bowling Green	\$112,644	\$113,784
Poker Machines	\$228,566	\$310,911
House Turora St	\$29,570	\$30,482
Plant & Equipment	\$86,295	\$90,512
Motor Vehicles	\$1,808	\$2,276
Units	\$75,568	\$81,700
Other Fixed Assets	\$49,417	\$52,889
Total Property & Equipment	\$1,931,150	\$2,056,105
Furniture & Fittings		
Furniture & Fittings @ Costs	\$40,280	\$40,098
Furniture/Fittings - Accum Dep	(\$18,294)	(\$16,530)
Total Assets	\$2,175,784	\$2,235,263
Liabilities		
Current Liabilities		
Creditor - GST Compensation	(\$1,231)	(\$2,429)
Creditor - Goods & Services	\$26,092	\$6,778
Creditor - Lyn Cocks Singles	\$0	\$100
Creditor - Rates	\$0	(\$1,800)
Creditor - Audit/Accounting	\$4,000	\$6,000
Provision - Membership Draw	\$1,100	\$700
Provision Raffle Jackpot	\$500	\$500
Total Current Liabilities	\$30,461	\$9,848
Payroll Liabilities		
Social Club	\$1,831	\$1,793
Superannuation	(\$82)	\$4,498
Provision for ELE	\$10,389	\$48,304
Footy Tipping Competition	\$22	\$22
Bowlers Weekly Tipping	\$1,575	\$1,191
Total Payroll Liabilities	\$13,735	\$55,807
GST Liabilities		
GST Payable on Sales	\$29,925	\$12,974
GST Refundable on Purchases	(\$19,107)	(\$29,322)
Total GST Liabilities	\$10,818	(\$16,348)
Long-Term Liabilities		
Loan - Bendigo Bank Non Curren	\$2,066	\$14,389
Loan - Bendigo Bank Current	\$13,800	\$14,808
Aristocrat - PMachine Non Curr	\$1,034	\$13,802
Aristocrat - PMachine Current	\$12,408	\$12,048
Total Long-Term Liabilities	\$29,308	\$55,047
Total Liabilities	\$84,321	\$104,354
Net Assets	\$2,091,462	\$2,130,908
Equity		
Asset Revaluation Reserve	\$1,121,065	\$1,121,065
Retained Earnings	\$1,009,843	\$1,147,701
Current Year Earnings	(\$39,446)	(\$137,858)
Total Equity	\$2,091,462	\$2,130,908